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MEDIA RELEASE

ATG TO LIST AFTER REACHING MINIMUM SUBSCRIPTION

In one of the toughest markets for capital raisings in 20 years, Automotive Technology Group (ASX: ATJ) has successfully raised its minimum subscription of \$6m in an Initial Public Offering to expand the global penetration of its emissions efficient supercharger technology.

The company, which designs and manufactures the Sprintex range of superchargers and Vee Two components for twin-engine Ducati, Honda and Harley-Davidson motorcycles, is looking to both the specialist after sales market and Original Equipment Manufacturers (OEM) to provide future sales growth.

Executive Director (Corporate) Steve Apedaile said ATG's expanding global distribution network now covers most parts of Europe, US and Australasia.

"Successfully raising these funds is enormously pleasing, especially considering the shakeout in international markets over the past few months," Mr Apedaile said. "Support from sponsoring broker Taylor Collison as well as advisers Wolfstar and investment support from SAS Global Private Clients has made a significant contribution to this important capital raising for ATG.

"Aftermarket customers in Europe and the US know the reputation for quality and performance of Sprintex and Vee Two. This reputation provides ATG with a solid foundation to move into the OEM marketplace. Our aim is to be one of the world's leading suppliers of superchargers to international automobile and motorcycle manufacturers."

ATG's patented Sprintex Supercharger delivers cool compressed air into any combustion engine to increase compression, resulting in greater fuel efficiency, more power and lower exhaust emissions.

Executive director (operations) Tony Hamilton said superchargers allow vehicle manufacturers to meet increasingly tough emissions standards while maintaining the power of larger engines.

"Despite the trend to smaller engines by vehicle manufacturers, consumers still expect the sort of power available from larger engines," Mr Hamilton said. "The Sprintex Supercharger outperforms its competitors to deliver reduced emissions while maintaining power."

ATG designs and manufactures small run, high margin Sprintex and Vee Two products at its specialist research and development facility in Perth, Western Australia. Future high volume OEM contracts are likely to be manufactured offshore.

ATG has advised the ASX and is waiting for conditional quotation approval.

For more information please visit www.ATGgroup.com.au.

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Australian Technology Group

Automotive Technology Group Limited (ATG) is the designer and manufacturer of the Sprintex supercharger product range. ATG also manufactures and supplies Vee Two specialist and performance parts for all Ducati and certain models of Harley-Davidson and Honda motorcycles. ATG operates from a specialist research and development facility in Perth, Western Australia. The Company's vision is to be a leading developer and manufacturer of innovative automotive technologies, and in particular to be a pre-eminent manufacturer of superchargers to the world market.



The **Sprintex** is a helical twin-screw supercharger commercialised by ATG to improve engine performance and fuel efficiency while reducing emissions for any combustion engine. Sprintex has developed a range of automobile and motorcycle installations of its supercharger products.



The **Vee Two** product range consists of performance parts designed and manufactured for Ducati motorcycle engines built between 1972 to the current models. Vee Two also builds products combining the Sprintex supercharger, including the Super Squalo released in 2007.

Visit www.ATGgroup.com.au for more information.