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**MEDIA RELEASE**

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**AUTOMOTIVE TECHNOLOGY GROUP LAUNCHES IPO TO EXPAND  
COMMERCIALISATION OF SPRINTEX AND VEE TWO**

**Automotive Technology Group (ATG), which designs and manufactures the Sprintex Supercharger range, has launched its Initial Public Offering to raise up to \$10 million to fund the further global commercialisation of its automotive product range.**

In addition to the Sprintex supercharger product range, ATG also manufactures and supplies Vee Two specialist and performance parts for all Ducati and certain models of Harley-Davidson and Honda motorcycles.

Non-executive chairman Rick Siemens said the team at ATG had spent the past four years perfecting and commercialising the Sprintex range of automotive superchargers and Vee Two motorcycle performance parts at the company's specialist research and development facility in Perth, Western Australia.

"The technology has been tested in the toughest race and street conditions and our expanding global network of distributors is targeting the key automotive manufacturing centres of Europe and North America.

"ATG's reputation and acceptance from aftermarket customers of the Sprintex and Vee Two ranges provide the company with a solid foundation to move into the Original Equipment Manufacturers (OEM) marketplace."

Executive director Steve Apedaile said ATG's vision was to be a leading developer and manufacturer of innovative automotive technologies.

"Our aim is to be one of the world's leading suppliers of superchargers to international automobile and motorcycle manufacturers," Mr Apedaile said.

"Vehicle manufacturers are under increasing pressure to reduce emissions and fuel consumption from their engines. The Sprintex Supercharger can help them achieve these goals while maintaining the higher performance levels demanded by the consumer."

ATG is offering 24,000,000 shares at \$0.25 each to raise \$6,000,000, with the right to accept over-subscriptions of up to \$4,000,000. The offer closes on 28 April 2008.

Mr Apedaile said the funds would be used to expand to high volume commercialisation of its Sprintex Supercharger products and increase Vee Two product sales worldwide by expanding ATG's manufacturing operations, expanding its worldwide distribution network and increasing product inventory.

"The aftermarket provides a steady income stream of low volume, high margin sales for Sprintex products while typically lower margin but high volume OEM contracts are pursued. We will also be expanding sales of current Vee Two products as well as developing additional products by combining Vee Two and Sprintex, such as the Vee Two Super Squalo motorcycle."

The Super Squalo utilises a Sprintex supercharged Ducati 999S engine platform. The limited edition motorcycle retails for \$75,000.

ATG's patented helical twin-screw supercharger improves engine performance and fuel efficiency while reducing emissions for any combustion engine. Sprintex has developed a range of automobile and motorcycle installations for its supercharger products.

"The Sprintex is essentially an air compressor driven directly from the crank shaft that delivers a metered amount of cool compressed air into the engine to increase compression, resulting in greater fuel efficiency, power and lower exhaust emissions.

Mr Apedaile said manufacturers were producing smaller engine capacities to meet more stringent emissions standards globally, however consumers continue to demand the performance of larger engines.

"The Sprintex supercharger allows manufacturers to produce smaller engines with the power of larger engines, offering opportunities to reduce emissions such as carbon dioxide, the main focus of current greenhouse gas reduction.

Existing engines can also benefit from supercharging to reduce emissions and improve fuel efficiency."

The Sprintex range of superchargers can be manufactured for small run, high margin sales to the aftermarket at the ATG's specialist research and development facility in Perth, Western Australia. Any future high volume OEM contracts are likely to be manufactured offshore.

The Prospectus can be downloaded from the company's website at [www.ATGgroup.com.au](http://www.ATGgroup.com.au).

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### **Australian Technology Group**

Automotive Technology Group Limited (ATG) is the designer and manufacturer of the Sprintex supercharger product range. ATG also manufactures and supplies Vee Two specialist and performance parts for all Ducati and certain models of Harley-Davidson and Honda motorcycles. ATG operates from a specialist research and development facility in Perth, Western Australia. The Company's vision is to be a leading developer and manufacturer of innovative automotive technologies, and in particular to be a pre-eminent manufacturer of superchargers to the world market.



The **Sprintex** is a helical twin-screw supercharger commercialised by ATG to improve engine performance and fuel efficiency while reducing emissions for any combustion engine. Sprintex has developed a range of automobile and motorcycle installations of its supercharger products.



The **Vee Two** product range consists of performance parts designed and manufactured for Ducati motorcycle engines built between 1972 to the current models. Vee Two also builds products combining the Sprintex supercharger, including the Super Squalo released in 2007.

Visit [www.ATGgroup.com.au](http://www.ATGgroup.com.au) for more information.